

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577 2572 8146 4153 8344

AUDITORS REPORT

To,
The Members,
ASSOCIATION FOR VOLUNTARY ACTION
L - 6, Kalkaji,
New Delhi -110 019

We have audited the attached Balance Sheet of **ASSOCIATION FOR VOLUNTARY ACTION** as at 31st March 2015, and also the Income & Expenditure Account of the Society for the year ended on 31/03/2015 annexed thereto. These financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches not visited by us, subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

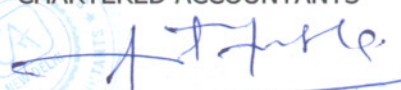
- a. in the case of Balance Sheet of the state of affairs of the above named Society as at 31st March, 2015, and
- b. in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31st March, 2015.

PLACE : NEW DELHI

DATED : 08/09/2015

for **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS


(ANIL KUMAR GUPTA)
PROP.

ASSOCIATION FOR VOLUNTARY ACTION
L-6 KALKAJI NEW DELHI
(Consolidated)
BALANCE SHEET AS ON 31st March ,2015

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
Capital Fund (As Per Annexure-A)	346,29,310.84	Fixed Assets (As Per Annexure-E)	300,72,641.21
Award Fund & Prizes	1,00,000.00	Loans & Advances (As Per Annexure-F)	2,36,826.00
Programme Balances (As Per Annexure-C)	339,14,253.58	Tax Deducted at Sources (As Per Annexure-G)	4,72,021.00
		Security Deposits (As Per Annexure-H)	1,81,482.00
Current Liabilities (As Per Annexure-D)	3,60,107.00	Cash & Bank Balances (As Per Annexure-I)	378,32,715.21
		Investments (As Per Annexure-J)	2,07,986.00
Total	690,03,671.42	Total	690,03,671.42

For Association for Voluntary Action

In terms of our separate Audit report of even date

Ramesh Gupta
President

R.S. Chaurasia
General Secretary

For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
FCA (Prop.)

Place: New Delhi
Date: 08-09-2015



ASSOCIATION FOR VOLUNTARY ACTION
L-6 KALKAJI NEW DELHI
(Consolidated)

INCOME & EXPENDITURE A/C FOR YEAR ENDED 31st MARCH 2015

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
Grant recurring Expenditure-Foreign (As Per Annexure-C)	319,54,576.58	Grant Received -Foreign (As Per Annexure-C)	384,52,601.45
Recurring Expenditure-Local (As Per Annexure-C)	1,75,618.35	Interest Income-FC (As Per Annexure-C)	13,62,849.00
Depreciation	18,34,253.23	Interest on Award Money-FC (As Per Annexure-C)	1,75,928.00
Loss on Sale of Assets	24,797.12	Donation Received- Local (As Per Annexure-C)	139,16,408.50
Excess of Income Over Expenditure (As Per Annexure-B)	202,57,960.67	Interest Income-LC	2,66,497.00
		Misc Receipts-FC	44,608.00
		Misc Receipts-LC	28,314.00
Total	542,47,205.95	Total	542,47,205.95

For Association for Voluntary Action

Ramesh Gupta
President

R.S. Chaurasia
General Secretary

Place: New Delhi
Date: 08-09-2015



In terms of our separate Audit report of even da



For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
FCA (Prop.)

ASSOCIATION FOR VOLUNTARY ACTION

L-6 KALKAJI NEW DELHI

(Consolidated)

RECEIPT & PAYMENT A/C FOR YEAR ENDED 31st MARCH 2015

Receipts	AMOUNT(Rs.)	Payments	AMOUNT(Rs.)
Opening balance			
Cash	78,975.35	Grant Recurring Expenditure	319,54,576.58
Bank balances	160,09,063.84	Purchase of Fixed Assets- Foreign	6,70,252.00
Grant received	384,52,601.45	Recurring exp.- Local	1,75,618.35
(As Per Annexure-C)		Investments-Local	16,796.00
Donation Recd- Local	139,16,408.50	Tax Deducted at Source-FC	1,34,088.00
(As Per Annexure-C)		Tax Deducted at Source-LC	21,791.00
Interest Income-FC	13,62,849.00	Security Deposits-FC	40,000.00
(As Per Annexure-C)			
Interest Income-LC	2,66,497.00		
(As Per Annexure-C)			
Security Deposits Recovered	1,90,700.00		
Misc Receipts-FC	44,608.00		
Misc. Receipts-LC	28,314.00		
Interest on Award Money	1,75,928.00		
(As Per Annexure-C)			
Loans & Advance Recovered-FC	13,331.00	Closing balance	
Current Liabilities	561.00	Cash in hand	1,01,520.35
Sale of Assets	3,06,000.00	Bank balances	377,31,194.86
		(As per annexure-I)	
Total	708,45,837.14	Total	708,45,837.14

For Association for Voluntary Action

In terms of our separate Audit report of even date

Ramesh Gupta
President

R.S. Chaurasia
General Secretary

Place: New Delhi
Date: 08-09-2015



For Anil S. Gupta & Associates
Chartered Accountants
Anil Kumar Gupta
FCA (Prop.)

ASSOCIATION FOR VOLUNTARY ACTION

Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Association For Voluntary Action, New Delhi as at 31st March 2015.

1.) **Basis of preparation of Financial Statements**

The Society follows cash system of accounting during the year 2014-15 and recognises significant items of Income & Expenditure on cash basis.

2.) **Depreciation**

The Society has provided depreciation on all Fixed Assets except Mukti Ashram (Hostel), Girls Ashram (Building) and Girls Hostel situated at Ambedkar Nagar (UP) at the rates prescribed under the Income Tax Act 1961. No depreciation has been provided on Building Girls Ashram, Mukti Ashram Hostel and Girls Hostel situated at Ambedkar Nagar (UP), so as to enable the society to comply with terms & conditions of lease agreement.

3.) Interest accrued on FDRs have not been provided in the books as Society follows cash system of accounting.

4.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balances represent the unutilized Balances lying with the Society against various projects at the end of the year.

5.) The expenses are incurred under various heads for different programmes undertaken by the Society from time to time & are clubbed under those programmes only.

6.) The society had entered into a lease agreement with Mukti Pratisthan & Mr. M. Saleem for Mukti Ashram & Girls Ashram respectively situated at Ibrahimpur, Delhi to use their land & building for the objects of the Society with the right to spend the amount on construction/extension/renovation on the same . The amount spent by the Society on construction on these lands has been shown under the head " Mukti Ashram Hostel" & " Girls Ashram building" in the Fixed Assets schedule.

7.) The society had entered into an agreement during the financial year 2005-06 with another Trust namely " Bal Ashram Trust", which is also carrying on the similar activities to allow the use of its land & building and other movable assets situated at the said property as per terms of the agreement.

8.) The Society is owning a property situated at L-6, IIIrd Floor, Kalkaji, New Delhi. It has allowed the use of this property to other Trusts namely Bal Ashram Trust and Kailash Satyarthi Children's Foundation, which is carrying on similar activities.

9.) The Telephone bearing no 26475481 which has been installed at L-6, Kalkaji New Delhi-110019 has been registered in the name of M/s Chand Steel Rolling Mills since beginning. It has been explained to us by the Management that the same phone has been solely & exclusively used by the society for its operation.

10.) Loans and advances include a sum of Rs. 190,862.00 paid as advance to staff against salary, which has not been recovered till date and the staff have left the organization. As explained to us by the management, cases have been filed in the court against two employees for recovery of the dues for an amount of Rs. 26,607.00.

R. S. Gaurav



- 11.) The society has entered in an agreement with Susheela Singh , who is the owner of land situated at Ambedkar Nagar, UP. The owner of the land has given the rights to the society to construct the building to be used as Girls hostel. The building was constructed as at 31st March 2013 and the same used as Girls education center. The amount spent by the Society on construction on the land has been shown under the head " Girls Hostel-Ambedkar Nagar in the Fixed Assets schedule.

For ANIL S. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS



(ANIL KUMAR GUPTA)
(FCA)

For Association for Voluntary Action

(Ramesh Gupta) (R.S. Chaurasia)
President General Secretary

PLACE: NEW DELHI
DATE : 08/09/2015

