

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
ASSOCIATION FOR VOLUNTARY ACTION
L - 6, Kalkaji,
New Delhi -110019

We have audited the attached Balance Sheet of **ASSOCIATION FOR VOLUNTARY ACTION** as at 31st March 2018 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2018 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a. in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2018, and
- b. in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31st March, 2018.

For **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN - 004061N



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(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

PLACE : NEW DELHI

DATED : 19/09/2018

ASSOCIATION FOR VOLUNTARY ACTION
L-6 KALKAJI NEW DELHI - 110019
BALANCE SHEET AS ON 31st March ,2018
(Consolidated)

LIABILITIES	AMOUNT	ASSETS	Amount (in INR) AMOUNT
Capital Fund (As Per Annexure-A)	6,39,09,647.55	Fixed Assets (As Per Annexure-E)	5,81,73,387.17
Award Fund & Prizes	1,00,000.00	Advances (As Per Annexure-F)	53,08,165.00
Programme Balances (As Per Annexure-C)	3,24,77,539.24	Tax Deducted at Sources (As Per Annexure-G)	4,93,317.00
TDS PAYABLE (As Per Annexure-D)	20,000.00	Security Deposits (As Per Annexure-H)	15,91,561.66
		Cash & Bank Balances (As Per Annexure-I)	3,09,40,755.96
Total	9,65,07,186.79	Total	9,65,07,186.79

For Association for Voluntary Action

R.S. Chaurasia
R.S. Chaurasia
General Secretary

Laxman Singh
Laxman Singh
Treasurer

Place: New Delhi
Date: 19/09/2018



In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN 004061N



Anil Kumar Gupta
Anil Kumar Gupta
FCA (Prop.)
M NO 083159

ASSOCIATION FOR VOLUNTARY ACTION
L-6 KALKAJI NEW DELHI - 110019
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2018
(Consolidated)

EXPENDITURE	AMOUNT	INCOME	Amount (in INR) AMOUNT
Grant Recurring Expenditure-FC (As Per Annexure-C)	10,34,74,424.16	Grant Received -FC (As Per Annexure-C)	8,96,88,952.00
Grant Recurring Expenditure-LC (As Per Annexure-C)	49,81,507.13	Interest Income-FC (As Per Annexure-C)	30,67,512.00
Depreciation (As Per Annexure-E)	46,89,115.91	Grant & Donation Received-LC (As Per Annexure-C)	81,94,361.50
Loss on Sale of Assets-FC	14,05,870.05	Interest Income-LC (As Per Annexure-C)	11,51,095.00
Loss on Sale of Assets-LC	32,200.64	Interest on Income Tax Refund-LC	17,337.00
		Excess of Expenditure over Income (As Per Annexure-B)	1,24,63,860.39
Total	11,45,83,117.89	Total	11,45,83,117.89

For Association for Voluntary Action

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN 004061N

R. S. Chaurasia

R.S. Chaurasia
General Secretary

Laxman Singh

Laxman Singh
Treasurer



Anil Kumar Gupta
Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Place: New Delhi
Date: 19/09/2018



ASSOCIATION FOR VOLUNTARY ACTION
L-6 KALKAJI NEW DELHI - 110019
RECEIPT & PAYMENT A/C FOR THE PERIOD 1st APRIL 2017 TO 31st MARCH 2018
(Consolidated)

RECEIPTS	AMOUNT	PAYMENTS	Amount (in INR) AMOUNT
Opening balance			
Cash & Bank Balances	5,35,91,327.75	Grant Recurring Expenditure-FC (As Per Annexure-C)	10,34,74,424.16
Grant Received-FC (As Per Annexure-C)	8,96,88,952.00	Grant Recurring Expenditure-LC (As Per Annexure-C)	49,81,507.13
Grant & Donation Received- LC (As Per Annexure-C)	81,94,361.50	Non Recurring Expenditure- FC (As Per Annexure-C)	1,09,97,915.00
Interest Income-FC (As Per Annexure-C)	30,67,512.00	Non Recurring Expenditure- LC (As Per Annexure-C)	28,29,705.00
Interest Income-LC (As Per Annexure-C)	11,51,095.00	Security Deposits-FC	9,92,500.00
Interest on Income Tax Refund-LC	17,337.00	Current Liabilities Paid - FC	3,03,098.00
Others-FC	492.00	Current Liabilities Paid- LC	11,067.00
Investement Matured-FC	31,25,096.00	Advances-LC	40,07,043.00
Sale of Assets	4,65,000.00	Tax Deducted At Source - FC	2,43,761.00
Recovery from staff (Assets Lost)-FC	53,859.00	Tax Deducted At Source - LC	92,763.00
Income Tax Refund Received-LC	2,47,773.00	Advances -FC	7,27,774.00
		Others-LC	492.00
		Closing balance	
		Cash & Bank Balances (As per annexure-I)	3,09,40,755.96
Total	15,96,02,805.25	Total	15,96,02,805.25

For Association for Voluntary Action

R.S. Chaurasia

R.S. Chaurasia
General Secretary

Laxman Singh

Laxman Singh
Treasurer

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants

FRN 004061N



Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Place: New Delhi
Date: 19/09/2018



ASSOCIATION FOR VOLUNTARY ACTION

Disclosure of Significant Accounting policies and Notes to Accounts attached to & forming part of the Balance Sheet of Association For Voluntary Action, New Delhi as at 31st March 2018.

- 1.) **Basis of preparation of Financial Statements**
The Society follows cash system of accounting during the year 2017-18 and recognises significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**
The Society has provided depreciation on all Fixed Assets except Mukti Ashram (Hostel) and Girls Hostel situated at Ambedkar Nagar (UP) at the rates prescribed under the Income Tax Act 1961. No depreciation has been provided on Mukti Ashram Hostel and Girls Hostel situated at Ambedkar Nagar (UP), so as to enable the society to comply with terms & conditions of lease agreement.
- 3.) Interest accrued on FDRs have not been provided in the books as Society follows cash system of accounting.
- 4.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balances represent the unutilized Balances lying with the Society against various projects at the end of the year.
- 5.) The expenses are incurred under various heads for different programmes undertaken by the Society from time to time & are clubbed under those programmes only.
- 6.) The society had entered into a lease agreement with Mukti Pratisthan for Mukti Ashram situated at Ibrahampur, Delhi to use their land for the objects of the Society with the right to spend the amount on construction/extension/renovation on the same . The amount spent by the Society on construction on the land has been shown under the head “ Mukti Ashram Hostel” in the Fixed Assets schedule.
- 7.) The society had entered into an agreement during the financial year 2006-07 with another Trust namely “ Bal Ashram Trust”, which is also carrying on the similar activities to allow the use of its land & building and other movable assets situated at the said property as per terms of the agreement.
- 8.) The Society is owning a property situated at L-6, IIIrd Floor, Kalkaji, New Delhi. It has allowed the use of this property to other Trusts namely Bal Ashram Trust, Kailash Satyarthi Children’s Foundation and Global March India Foundation which are carrying on similar activities.
- 9.) The Telephone bearing no 26475481 which has been installed at L-6, Kalkaji New Delhi-110019 has been registered in the name of M/s Chand Steel Rolling Mills since beginning. It has been explained to us by the Management that the same phone has been solely & exclusively used by the society for its operation.
- 10.) Loans and advances include a sum of Rs. 1,88,862.00 is not recovered till yet as the staff have left the organization. As explained to us by the management, cases have been filed in the court against two employees for recovery of the dues for an amount of Rs. 26,607.00.

- 11.) The society has entered in an agreement with Susheela Singh , who is the owner of land situated at Ambedkar Nagar, UP. The owner of the land has given the rights to the society to construct the building to be used as Girls hostel. The building was constructed as at 31st March 2013 and the same used as Girls education center. The amount spent by the Society on construction on the land has been shown under the head " Girls Hostel-Ambedkar Nagar in the Fixed Assets schedule.

For ANIL S. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 004061N



(ANIL KUMAR GUPTA)
(FCA)
M NO 083159

For Association for Voluntary Action

Handwritten signature in blue ink, appearing to read 'R. S. Chaurasia Laxman Singh'.

(R S Chaurasia) (Laxman Singh)
General Secretary Treasurer

PLACE: NEW DELHI
DATE: 19/09/2018

