

# ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008  
TEL. : 258 60577, 257 28146, 415 38344

## AUDITORS REPORT

To,

The Members,  
**ASSOCIATION FOR VOLUNTARY ACTION**  
L-6, Kalkaji  
New Delhi - 110019

We have audited the attached Balance Sheet of **ASSOCIATION FOR VOLUNTARY ACTION** ("the Society) as at 31<sup>st</sup> March 2022 and also the Income & Expenditure Account of the Society for the year ended on 31<sup>st</sup> March, 2022 annexed thereto. These financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

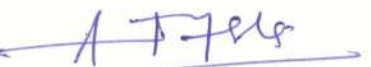
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named society / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- a) in the case of Balance Sheet of the state of affairs of the above named society/ institution as at 31<sup>st</sup> March, 2022, and
- b) in the case of the Income and Expenditure Account, of the deficit of its accounting year ending on 31<sup>st</sup> March, 2022.

For **ANIL S GUPTA & ASSOCIATES**  
Firm Registration No. 004061N  
Chartered Accountants





(Anil Kumar Gupta)

Partner

Membership No. 083159

Place : New Delhi

Dated : 23<sup>rd</sup> September, 2022

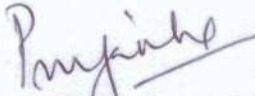
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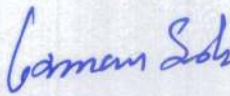
**ASSOCIATION FOR VOLUNTARY ACTION**  
L-6 KALKAJI NEW DELHI - 110019  
**BALANCE SHEET AS ON 31ST MARCH ,2022**  
(Consolidated Contribution)

Amount (in INR)

LIABILITIES	As on 31st March, 2022	As on 31st March, 2021	ASSETS	As on 31st March, 2022	As on 31st March, 2021
Capital Fund ( As Per Annexure-A)	228,928,701.43	229,787,601.37	Fixed Assets ( As Per Annexure-E)	219,226,659.71	219,936,527.65
Award Fund & Prizes	100,000.00	100,000.00	Investment ( As Per Annexure-F)	123,795,134.00	199,659,125.00
Programme Balances ( As Per Annexure-C)	139,760,535.06	208,629,369.15	Advances ( As Per Annexure-G)	201,382.18	512,752.00
Current Liabilities (As per Annexure-D)	723,519.00	70,230.00	Tax Deducted at Sources ( As Per Annexure-H)	1,411,936.00	869,047.00
			Security Deposits ( As Per Annexure-I)	81,460.00	66,460.00
			Cash & Bank Balances ( As Per Annexure-J)	24,796,183.60	17,543,288.87
<b>Total</b>	<b>369,512,755.49</b>	<b>438,587,200.52</b>	<b>Total</b>	<b>369,512,755.49</b>	<b>438,587,200.52</b>

For Association for Voluntary Action

  
Priyanka Ribhu  
General Secretary

  
Laxman Singh  
Treasurer

Place : New Delhi  
Date : 23rd September, 2022



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



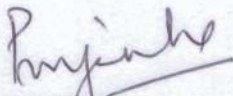
  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)

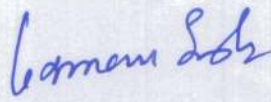
**ASSOCIATION FOR VOLUNTARY ACTION**  
**L-6 KALKAJI NEW DELHI**  
**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01ST APRIL, 2021 To 31ST MARCH, 2022**  
**(Consolidated Contribution)**

Amount (in INR)

Receipts	As on 31st March, 2022	As on 31st March, 2021	Payments	As on 31st March, 2022	As on 31st March, 2021
<b>Opening balance</b>					
Cash & Bank Balances	17,543,288.87	81,566,975.18	Recurring Expenditure ( As Per Annexure-C)	109,836,084.76	104,387,216.37
Grant received ( As Per Annexure-C)	38,228,941.67	172,920,131.06	Non Recurring Expenditure ( As Per Annexure-C)	6,711,943.00	164,865,984.00
Interest Income ( As Per Annexure-C)	9,450,252.00	9,316,510.00	Security Deposit	15,000.00	-
Investments-FC	79,963,991.00	34,840,875.00	Investments-LC	4,100,000.00	14,500,000.00
Miscellaneous receipts	5,200.00	3,135.00	ICICI Lombard	15,924.78	-
Disposal of Assets	-	3,600.00	Advances made	35,747.18	-
Current Liabilities-LC	40,012.00	810.00	Tax Deducted at Sources	758,190.00	653,746.00
Interest received - Income Tax Refund	17,229.00	18,243.00	TDS Payable-FC	-	6,415.00
TDS adjusted to Capital	137,887.00		EPF Payment	-	172,401.00
Income Tax refund received	77,414.00	569,457.00			
Security Deposit	-	1,402,500.00			
EPF payment	-	172,401.00			
ICICI Lombard	15,924.78	-			
Advances recovered	175,656.00	1,314,414.00	<b>Closing balance</b>		
Current Liabilities-FC	613,277.00	-	Cash & Bank Balances ( As per annexure-J)	24,796,183.60	17,543,288.87
<b>Total</b>	<b>146,269,073.32</b>	<b>302,129,051.24</b>	<b>Total</b>	<b>146,269,073.32</b>	<b>302,129,051.24</b>

For Association for Voluntary Action

  
Priyanka Ribhu  
General Secretary

  
Laxman Singh  
Treasurer

Place : New Delhi  
Date : 23rd September, 2022



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



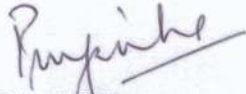
  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)

ASSOCIATION FOR VOLUNTARY ACTION  
L-6 KALKAJI NEW DELHI  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022  
(Consolidated Contribution)

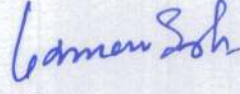
Amount (in INR)

EXPENDITURE	Amount (in INR)		INCOME	Amount (in INR)	
	As on 31st March, 2022	As on 31st March, 2021		As on 31st March, 2022	As on 31st March, 2021
Grant Recurring Expenditure ( As Per Annexure-C)	109,836,084.76	104,387,216.37	Grant Received ( As Per Annexure-C)	38,228,941.67	172,920,131.06
Depreciation ( As Per Annexure-E)	7,421,810.94	5,943,589.25	Interest Income ( As Per Annexure-C)	9,450,252.00	9,316,510.00
Loss on Disposal of Asset	-	4,600.37	Interest on Income Tax Refund	-	1,560.00
			Misc Receipts	5,200.00	3,135.00
			Interest on Income Tax Refund	17,229.00	16,683.00
Excess of Income over Expenditure ( As Per Annexure-B)	(69,556,273.03)	71,922,613.07			
<b>Total</b>	<b>47,701,622.67</b>	<b>182,258,019.06</b>	<b>Total</b>	<b>47,701,622.67</b>	<b>182,258,019.06</b>

For Association for Voluntary Action



Priyanka Ribhu  
General Secretary



Laxman Singh  
Treasurer

Place: New Delhi  
Date : 23rd September, 2022



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants





Anil Kumar Gupta  
Partner  
(Membership No. 083159)

## ASSOCIATION FOR VOLUNTARY ACTION

### **Disclosure of Significant Accounting Policies and Notes to Accounts attached to & forming part of the Balance Sheet of Association For Voluntary Action, New Delhi as at 31st March 2022**

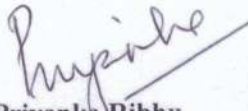
- 1.) **Basis of preparation of Financial Statements**  
The Society follows cash system of accounting during the year 2021-22 and recognises significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**  
The Society has provided depreciation on all Fixed Assets except Mukti Ashram (Hostel) and Girls Hostel situated at Ambedkar Nagar (UP) at the rates prescribed under the Income Tax Act 1961. No depreciation has been provided on Mukti Ashram Hostel and Girls Hostel situated at Ambedkar Nagar (UP), so as to enable the society to comply with terms & conditions of lease agreement.
- 3.) Interest accrued on FDRs have not been provided in the books as Society follows cash system of accounting.
- 4.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balances represent the unutilized Balances lying with the Society against various projects at the end of the year.
- 5.) The expenses are incurred under various heads for different programmes undertaken by the Society from time to time & are clubbed under those programmes only.
- 6.) The society had entered into a lease agreement with Mukti Pratisthan for Mukti Ashram situated at Ibrahampur, Delhi to use their land for the objects of the Society with the right to spend the amount on construction/extension/renovation on the same. The amount spent by the Society on construction on the land has been shown under the head "Mukti Ashram Hostel" in the Fixed Assets schedule.
- 7.) The society had entered into an agreement during the financial year 2006-07 with another Trust namely "Bal Ashram Trust", which is also carrying on the similar activities to allow the use of its land & building and other movable assets situated at the said property as per terms of the agreement.
- 8.) The Society is owning a property situated at L-6, IIIrd Floor, Kalkaji, New Delhi. It has allowed the use of this property to other Trusts namely Bal Ashram Trust, Kailash Satyarthi Children's Foundation and India Child Protection Fund which are carrying on similar activities.
- 9.) Loans and advances include a sum of Rs. 26,607/- which is not recovered till yet as the staff have left the organization and cases have been filed in the court against two employees for recovery of the dues.

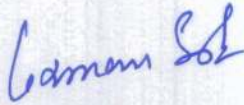
*Ranjit*  
  
*Kamran S*



- 10.) The society has entered in an agreement with Susheela Singh, who is the owner of land situated at Ambedkar Nagar, UP. The owner of the land has given the rights to the society to construct the building to be used as Girls hostel. The building was constructed as at 31<sup>st</sup> March 2013 and the same used as Girls education center. The amount spent by the Society on construction on the land has been shown under the head "Girls Hostel-Ambedkar Nagar in the Fixed Assets schedule.

**For Association for Voluntary Action**

  
Priyanka Ribhu  
General Secretary

  
Laxman Singh  
Treasurer

Place : New Delhi  
Date : 23<sup>rd</sup> September, 2022



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
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Anil Kumar Gupta  
Partner  
(Membership No. 083159)