

# ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS  
201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008  
TEL. : 257 28146, 415 38344

## AUDITORS REPORT

To,

The Members,  
**ASSOCIATION FOR VOLUNTARY ACTION**  
L-6, Kalkaji  
New Delhi - 110019

We have audited the attached Balance Sheet of **ASSOCIATION FOR VOLUNTARY ACTION** ("the Society") as at 31<sup>st</sup> March 2023 and also the Income & Expenditure Account of the Society for the year ended on 31<sup>st</sup> March, 2023 annexed thereto. These financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named society / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

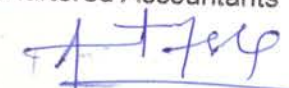
- in the case of Balance Sheet of the state of affairs of the above named society/ institution as at 31<sup>st</sup> March, 2023, and
- in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31<sup>st</sup> March, 2023.

For **ANIL S GUPTA & ASSOCIATES**

Firm Registration No. 004061N

Chartered Accountants





(Anil Kumar Gupta)

Partner

Membership No. C83159

Place : New Delhi

Dated : 14<sup>th</sup> September, 2023

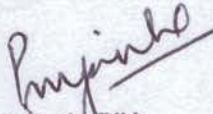
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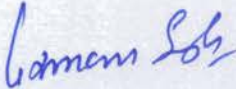
Association for Voluntary Action  
L-6, Kalkaji, New Delhi - 110019  
(Consolidated Contribution)

**Balance Sheet as on 31st March 2023**

Particulars	Annexure	Amount (in INR)	
		As on 31st March, 2023	As on 31st March, 2022
<b>Sources of Funds</b>			
Capital Fund	"A"	236,886,160.11	228,928,701.43
Programme Balances	"C"	142,556,683.55	139,760,535.06
Award & Prizes		100,000.00	100,000.00
Current Liabilities	"D"	45,253.00	723,519.00
<b>Total</b>		<b>379,588,096.66</b>	<b>369,512,755.49</b>
<b>Applications of Funds</b>			
Fixed Assets	"E"	218,053,120.39	219,226,659.71
Investments	"F"	113,727,363.00	123,795,134.00
Advances	"G"	81,700.78	201,382.18
Tax Deducted at Source	"H"	679,483.00	1,411,936.00
Security Deposits	"I"	121,460.00	81,460.00
Cash & Bank Balances	"J"	46,924,969.49	24,796,183.60
<b>Total</b>		<b>379,588,096.66</b>	<b>369,512,755.49</b>

For Association for Voluntary Action

  
Priyanka Ribhu  
General Secretary

  
Laxman Singh  
Treasurer

Date : 14th September, 2023  
Place : New Delhi



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)

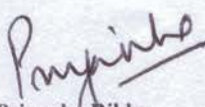


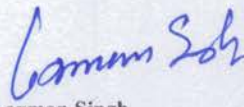
Association for Voluntary Action  
L-6, Kalkaji, New Delhi - 110019  
(Consolidated Contribution)

**Income & Expenditure Account for the year ended 31st March 2023**

Particulars	Annexure	Amount (in INR)	
		For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b><u>Income</u></b>			
Grant Received	"C"	117,567,567.14	38,228,941.67
Interest Income	"C"	7,869,479.00	9,450,252.00
Profit on disposal of asset (Net)	"B"	864,251.24	-
Interest on Income Tax Refund	"B"	97,264.00	17,229.00
Miscellaneous Income		7,218.00	5,200.00
<b>Total Income</b>		<b>126,405,779.38</b>	<b>47,701,622.67</b>
<b><u>Expenditure</u></b>			
Grant Recuring Expenditure	"C"	108,408,677.48	109,836,084.76
Depreciation	"E"	7,243,494.73	7,421,810.94
<b>Total Expenditure</b>		<b>115,652,172.21</b>	<b>117,257,895.70</b>
Excess of Income over Expenditure		10,753,607.17	(69,556,273.03)

For Association for Voluntary Action

  
Priyanka Ribhu  
General Secretary

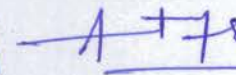
  
Laxman Singh  
Treasurer

Date : 14th September, 2023  
Place : New Delhi



As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)

Association for Voluntary Action  
L-6, Kalkaji, New Delhi - 110019  
(Consolidated Contribution)

Receipt & Payment Account for the year ended 31st March, 2023

Particulars	Annexure	Amount (in INR)	
		For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Opening Balance</b>			
Cash & Bank Balances		24,796,183.60	17,543,288.87
<b>Receipts</b>			
Grant Received	"C"	117,567,567.14	38,228,941.67
Interest Income	"C"	7,869,479.00	9,450,252.00
Disposal of Assets		8,977,000.00	-
Miscellaneous Receipts		7,218.00	5,200.00
Income Tax Refund Received		131,052.00	77,414.00
TDS transferred to Capital	"A"	1,280,884.00	137,887.00
Investments Matured	"F"	10,067,771.00	75,863,991.00
Insurance Claim received		49,516.00	-
Advances recovered (Net)		46,430.00	175,656.00
Current Liabilities		-	653,289.00
Interest on Income Tax Refund		97,264.00	17,229.00
<b>Total</b>		<b>170,890,364.74</b>	<b>142,153,148.54</b>
<b>Payments</b>			
Grant Recurring Expenditure	"C"	108,408,677.48	109,836,084.76
Grant Non Recurring Expenditure	"C"	14,232,220.17	6,711,943.00
Current Liabilities		605,014.60	-
Tax Deducted at Source	"H"	679,483.00	758,190.00
Security Deposit		40,000.00	15,000.00
Advances Made		-	35,747.18
<b>Closing Balance</b>			
Cash & Bank Balances	"J"	46,924,969.49	24,796,183.60
<b>Total</b>		<b>170,890,364.74</b>	<b>142,153,148.54</b>

For Association for Voluntary Action

*Priyanka Ribhu*  
Priyanka Ribhu  
General Secretary

*Laxman Singh*  
Laxman Singh  
Treasurer  
ASSOCIATION FOR VOLUNTARY ACTION  
Reg. No. 10602/79  
New Delhi-19

As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants



*Anil Kumar Gupta*  
Anil Kumar Gupta  
Partner  
(Membership No. 083159)

Place : New Delhi  
Date : 14th September, 2023



# ASSOCIATION FOR VOLUNTARY ACTION

## **Disclosure of Significant Accounting Policies and Notes to Accounts attached to & forming part of the Balance Sheet of Association For Voluntary Action, New Delhi as at 31st March 2023**

- 1.) **Basis of preparation of Financial Statements**  
The Society follows cash system of accounting during the year 2022-23 and recognises significant items of Income & Expenditure on cash basis.
- 2.) **Depreciation**  
The Society has provided depreciation on all Fixed Assets except Mukti Ashram (Hostel) and Girls Hostel situated at Ambedkar Nagar (UP) at the rates prescribed under the Income Tax Act 1961. No depreciation has been provided on Mukti Ashram Hostel and Girls Hostel situated at Ambedkar Nagar (UP), so as to enable the society to comply with terms & conditions of lease agreement.
- 3.) Interest accrued on FDRs have not been provided in the books as Society follows cash system of accounting.
- 4.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and interest earned on deposits. Whereas the Programme Balances represent the unutilized Balances lying with the Society against various projects at the end of the year.
- 5.) The expenses are incurred under various heads for different programmes undertaken by the Society from time to time & are clubbed under those programmes only.
- 6.) The society had entered into a lease agreement with Mukti Pratisthan for Mukti Ashram situated at Ibrahampur, Delhi to use their land for the objects of the Society with the right to spend the amount on construction/extension/renovation on the same. The amount spent by the Society on construction on the land has been shown under the head "Mukti Ashram Hostel" in the Fixed Assets schedule.
- 7.) The society had entered into an agreement during the financial year 2006-07 with another Trust namely "Satyarthi Movement for Global Compassion" (Formerly Bal Asham Trust), which is also carrying on the similar activities to allow the use of its land & building and other movable assets situated at the said property as per terms of the agreement.
- 8.) The Society is owning a property situated at L-6, IIIrd Floor, Kalkaji, New Delhi. It has allowed the use of this property to other Trusts namely Satyarthi Movement for Global Compassion (Formerly Bal Ashram Trust), Kailash Satyarthi Children's Foundation and India Child Protection Fund which are carrying on similar activities.
- 9.) Loans and advances include a sum of Rs. 26,607/- which is not recovered till yet as the staff have left the organization and cases have been filed in the court against two employees for recovery of the dues.

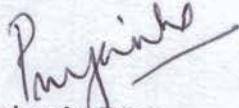




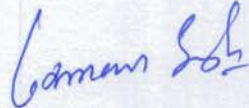
- 10.) The society has entered in an agreement with Susheela Singh, who is the owner of land situated at Ambedkar Nagar, UP. The owner of the land has given the rights to the society to construct the building to be used as Girls hostel. The building was constructed as at 31<sup>st</sup> March 2013 and the same used as Girls education center. The amount spent by the Society on construction on the land has been shown under the head "Girls Hostel-Ambedkar Nagar in the Fixed Assets schedule.

**For Association for Voluntary Action**

**As per our report of even date  
For Anil S Gupta & Associates  
Firm Registration Number: 004061N  
Chartered Accountants**

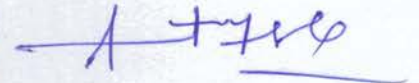


**Priyanka Ribhu  
General Secretary**



**Laxman Singh  
Treasurer**





**Anil Kumar Gupta  
Partner  
(Membership No. 083159)**

**Place : New Delhi  
Date : 14<sup>th</sup> September, 2023**

